**New Option to Establish an Endowment through the PCEF...**

At the annual meeting on January 19, 2021, the PCEF Board of Directors voted to offer a new option for donors wishing to establish an endowment through the Foundation. Individuals, families, businesses or organizations will now be able to establish a new endowment using a three-year pledge option. The minimum amount needed to start an endowment is $7,500. Donors may now pledge to meet that minimum amount over a three year pledge period. A pledged endowment of $7,500 must be paid in full at the end of the third pledge year in order for the endowment to begin awarding funds according to the donor(s) guidelines.

**What is an endowment?** An investment fund which is typically funded by donations that are tax

 deductible for the donor. The principal stays in the account and

 the annual accrued interest is awarded and distributed according to

 guidelines established for specific purposes which the donor has

 requested.

**What types of endowments help the Foundation?**

Current categories include but are not limited to:

* Endowments for Scholarships for Graduating Seniors
* Endowments for Scholarships for Alumni
* Endowments for Special Projects or Programs
* Endowments for “Ponca Promise” College Classes
* Endowments for Student Emergency Needs

**Examples of special projects/programs currently funded through PCEF endowments:**

* Library Books
* Music Resources
* Projects for 2nd Grade Classes
* School Maintenance & Landscaping
* Hot Lunch Program
* Athletic Programs
* Girls’ Athletic Programs
* Business Classes
* Afterschool Homework Help Program
* Guidance & Counseling Resources
* Elementary Classroom Resources
* Operating Expenses for the PCEF

If you have ideas on ways to improve and promote educational avenues of the Ponca School District, please share those with us! An endowment is a fantastic opportunity to leave a long-term, on-going legacy towards the education of our young people. *Your endowment will make a difference for our greatest asset: our children!*

If you are interested in establishing an endowment please contact Richard Dohma, PCEF President, at (#402-755-2224) or richard@bankofdc.com